

**TITLE:** University of Louisville, 2024-25 Tuition and Fee Rates

**DESCRIPTION:** Staff presents information regarding President Thompson's approval of the University of Louisville's tuition and fee rate proposal for academic year 2024-25.

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### **BACKGROUND INFORMATION**

On March 31, 2023, the Council approved resident undergraduate tuition and mandatory fee ceilings for academic years 2023-24 and 2024-25. Included among parameters adopted at that meeting was a requirement that base rate increases for resident undergraduate students:

- not exceed 3.0% in any one year, nor 5.0% over two years, at the public research and comprehensive universities; and
- not exceed \$4.00 per credit hour in any one year, nor \$7.00 per credit hour over two years, at KCTCS institutions.

At that same meeting, it was determined that the public institutions would be allowed to submit for Council review and approval:

- Nonresident undergraduate tuition and fee rates that comply with the Council's *Tuition and Mandatory Fees Policy*, or otherwise adhere to provisions of an existing Memorandum of Understanding between the Council and an institution.
- Market competitive tuition and fee rates for graduate and online courses.

Tuition and fee proposals received from seven universities and KCTCS were approved at previous Council meetings. Specifically, the Council approved KSU's proposed 2024-25 tuition and fee rates at their March 28 meeting. At the June 21 meeting, the Council approved proposals from the University of Kentucky (UK), Eastern Kentucky University (EKU), Morehead State University (MoSU), Murray State University (MuSU), Northern Kentucky University (NKU), Western Kentucky University (WKU), and the Kentucky Community and Technical College System (KCTCS).

Also at the June 21 meeting, staff requested, and the Council approved, a delegation of authority to the CPE president to approve UofL's 2024-25 tuition and fee rates provided they complied with Council parameters. This delegation of authority was necessary because UofL's

Board of Trustees did not meet until June 27 to approve the university's proposed 2024-25 tuition and fee rates, or nearly a week after the Council's June 21 meeting.

Given the timing of the UofL board meeting, it was not possible for the Council to approve at their June 21 meeting 2024-25 tuition and fee rates that had been previously approved by the university's governing board. The delegation of authority approved by the Council allowed UofL's tuition and fee rates to be approved much earlier than the Council's next regularly scheduled meeting in September.

### UNIVERSITY OF LOUISVILLE PROPOSAL

On June 28, 2024, the University of Louisville submitted a proposal to Council staff, containing board-approved tuition and mandatory fee charges for academic year 2024-25. As can be seen in Table 1 below, between academic years 2023-24 and 2024-25, the university proposed to increase its annual base-rate charge for resident undergraduate students by \$308.00, or 2.4 percent. This increase complies with the Council's approved ceiling for resident undergraduate tuition and fee base rates, which stipulates that those rates cannot increase by more than 3.0 percent in any one year, nor by more than 5.0 percent over two years.

University of Louisville Proposed Tuition and Fee Base Rates Academic Year 2024-25				Table 1	
Rate Category	Current 2023-24 Base Rates	Proposed 2024-25 Base Rates	1-Yr Dollar Change	1-Yr Percent Change	
Undergraduate					
Resident	\$12,632	\$12,940	\$308	2.4%	
Nonresident	\$28,978	\$29,286	\$308	1.1%	
Graduate					
Resident	\$14,222	\$14,932	\$710	5.0%	
Nonresident	\$28,906	\$30,350	\$1,444	5.0%	
Base rates for UofL do not include a Special Use Fee of \$98.00 per semester, or \$196.00 per year.					
pch = per credit hour					

The university proposed to increase nonresident undergraduate base rates by 1.1 percent and increase both resident and nonresident graduate rates by 5.0 percent. These rates also adhered to Council adopted parameters.

Table 2 below shows the dollar and percent change in undergraduate and graduate tuition and fee base rates by residency status between academic years 2022-23 and 2024-25 (i.e., two-year dollar and percent changes). As can be seen in the table, the proposed resident undergraduate base rate in academic year 2024-25 (i.e., \$12,940) represents a \$616.00 dollar

increase and a 5.0 percent increase over the amount charged in 2022-23, which complied with the Council’s two-year ceiling. UofL’s proposed two-year increases in tuition and fees for nonresident, graduate, and online students also met Council parameters.

The tuition and fee charges included in UofL’s proposal were approved by the university’s Board of Trustees at their June 27 meeting. Campus officials submitted their proposal to the Council on June 28. CPE staff reviewed the proposed 2024-25 tuition and fee charges submitted by the University of Louisville for every degree level, residency, and attendance status and determined that they complied with Council approved ceilings. In addition, staff determined that proposed prices for nonresident undergraduate students adhered to provisions of the Council’s *Tuition and Mandatory Fee Policy*, or a previously approved Memorandum of Understanding between the Council and the university. Finally, UofL’s proposed graduate and online rates were in accordance with Council parameters.

University of Louisville Proposed Tuition and Fee Base Rates Academic Year 2024-25				Table 2
Rate Category	2022-23 Base Rates	Proposed 2024-25 Base Rates	2-Yr Dollar Change	2-Yr Percent Change
Undergraduate				
Resident	\$12,324	\$12,940	\$616	5.0%
Nonresident	\$28,670	\$29,286	\$616	2.1%
Graduate				
Resident	\$13,944	\$14,932	\$988	7.1%
Nonresident	\$28,340	\$30,350	\$2,010	7.1%
Base rates for UofL do not include a Special Use Fee of \$98.00 per semester, or \$196.00 per year.				
pch = per credit hour				

For these reasons, staff recommended to President Thompson that he approve all applicable tuition and mandatory fee charges for resident undergraduate and graduate students, nonresident undergraduate and graduate students, and online learners for academic year 2024-25 as proposed by the University of Louisville and approved by their governing board. President Thompson followed staff’s recommendation and approved UofL’s 2024-25 tuition and fee rates on June 28.

Estimated Tuition Revenue

UofL officials estimate that proposed 2024-25 tuition and mandatory fee charges for all categories of students (i.e., every academic level, residency, and full-time or part-time status) will generate about \$359.4 million in gross tuition and fee revenue, which is \$17.1 million more than anticipated revenue for the current year.